

1 **SENATE FLOOR VERSION**

2 April 5, 2017

3 ENGROSSED HOUSE  
4 BILL NO. 1187

By: Frix, McEntire and Faught  
of the House

5 and

6 Thompson of the Senate

7  
8  
9 COMMITTEE SUBSTITUTE

10 [ revenue and taxation - prohibiting certain  
11 enactment of tax incentives - codification -  
effective date ]

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14 ~~BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:~~

15 SECTION 1. NEW LAW A new section of law to be codified  
16 in the Oklahoma Statutes as Section 291 of Title 68, unless there is  
17 created a duplication in numbering, reads as follows:

18 A. As used in this section, "tax incentive" means a tax  
19 exemption, a tax deduction, an exclusion from the computation which  
20 determines a final tax liability amount, a reduction of a gross tax  
21 liability to a net tax liability, a cash payment authorized to be  
22 made by the Oklahoma Tax Commission, the Oklahoma Insurance  
23 Commission or any other state agency, board, commission, department  
24 or other entity of state government to a lawfully recognized entity

1 as an incentive for business location, business expansion, job  
2 creation, job retention or similar economic inducement.

3 B. No new tax incentive shall be enacted unless the provisions  
4 authorizing the tax incentive contain a specific date after which  
5 the tax incentive may no longer be authorized; provided, the  
6 specific date shall be no longer than four (4) years from the  
7 effective date of the act creating the incentive.

8 SECTION 2. This act shall become effective November 1, 2017.

9 COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS  
10 April 5, 2017 - DO PASS AS AMENDED  
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